Table 3 Summary table of borrowing

R thousand	2021/22 Budget estimate	April	May	June	July	August	September	Year to date
Domestic short-term loans (net)	**9 000 000**	**9 415 800**	**(6 660 753)**	**5 151 867**	**(7 112 395)**	**(2 312 355)**	**2 272 137**	**754 301**
Treasury bills	9 000 000	2 663 300	83 680	5 155 820	(6 892 610)	(2 536 130)	(329 200)	(1 855 140)
91 days	726 600	(656 100)	(2 009 690)	(85 680)	(1 117 300)	63 870	-	(3 804 900)
182 days	7 321 400	90 400	(535 630)	7 519 560	(2 051 100)	(3 139 640)	(641 700)	1 241 890
273 days	(4 692 700)	(200 000)	(580 000)	(1 200 000)	(1 531 850)	(960 000)	1 512 500	(2 959 350)
364 days	5 644 700	3 429 000	3 209 000	(1 078 060)	(2 192 360)	1 499 640	(1 200 000)	3 667 220
Corporation for Public Deposits	-	6 752 500	(6 744 433)	(3 953)	(219 785)	223 775	2 601 337	2 609 441
Domestic long-term loans (net)	**319 185 000**	**26 656 371**	**26 132 793**	**23 736 909**	**28 680 625**	**23 457 599**	**21 280 959**	**149 945 256**
Loans issued for financing (net)	319 185 000	26 533 639	26 055 503	23 681 234	28 661 100	23 342 406	21 441 003	149 714 885
Loans issued (gross)	406 873 000	32 347 333	30 897 412	27 576 195	32 976 789	27 670 253	25 324 462	176 792 444
Discount	(26 873 000)	(5 645 039)	(4 477 496)	(3 697 051)	(4 028 774)	(4 063 950)	(3 732 222)	(25 644 532)
Scheduled redemptions	(60 815 000)	(168 655)	(364 413)	(197 910)	(286 915)	(263 897)	(151 237)	(1 433 027)
Loans issued for switches (net)	-	122 732	77 290	55 675	19 525	115 193	(160 044)	230 371
Loans issued (gross)	-	11 663 028	3 767 776	7 710 681	3 456 518	4 835 965	2 187 184	33 621 152
Discount	-	(1 360 296)	(515 486)	(670 006)	(271 993)	(350 772)	(77 228)	(3 245 781)
Loans switched (excluding book profit)	-	(10 180 000)	(3 175 000)	(6 985 000)	(3 165 000)	(4 370 000)	(2 270 000)	(30 145 000)
Loans issued for repo's (net)	-	-	-	-	-	-	-	-
Repo out	-	195 061	-	956 108	380 371	83 879	27 624	1 643 043
Repo in	-	(195 061)	-	(956 108)	(380 371)	(83 879)	(27 624)	(1 643 043)
Foreign long-term loans (net)	**41 795 000**	**-**	**(6 054)**	**14 088 400**	**-**	**-**	**(3 912 780)**	**10 169 566**
Loans issued for financing (net)	41 795 000	-	(6 054)	14 088 400	-	-	(3 912 780)	10 169 566
Loans issued (gross)	46 260 000	-	-	14 088 400	-	-	-	14 088 400
Scheduled redemptions								
Rand value at date of issue	(1 996 000)	-	(1 940)	-	-	-	(1 993 488)	(1 995 428)
Revaluation	(2 469 000)	-	(4 114)	-	-	-	(1 919 292)	(1 923 406)
Change in cash and other balances	**112 600 025**	**44 290 935**	**(14 022 272)**	**(106 124 989)**	**111 669 585**	**18 126 076**	**(12 357 984)**	**41 581 352**
Change in cash balances	107 876 000	46 082 220	(13 324 945)	(108 017 275)	112 130 563	19 378 870	(9 089 134)	47 160 299
Outstanding transfers from the Exchequer to PMG Accounts	-	(8 786 316)	10 103 585	(1 521 846)	6 074 461	516 138	(12 799 947)	(6 413 925)
Cash flow adjustment	-	-	-	-	-	-	-	-
Surrenders	4 724 025	1 088 487	1 683 039	239 249	17 656	1 013 935	1 111 697	5 154 063
Late requests	-	-	-	(34 139)	-	-	(578 417)	(612 556)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	5 906 544	(12 483 951)	3 209 022	(6 553 095)	(2 782 867)	8 997 817	(3 706 529)
Total borrowing	**482 580 025**	**80 363 106**	**5 443 714**	**(63 147 813)**	**133 237 815**	**39 271 320**	**7 282 332**	**202 450 475**

Table 3.1 Issuance of domestic long-term loans

R thousand	2021/22 Budget estimate	April	May	June	July	August	September	Year to date
Domestic long-term loans (gross)	**403 373 000**	**44 205 422**	**34 665 188**	**36 242 984**	**36 813 678**	**32 590 097**	**27 539 270**	**212 056 639**
Loans issued for financing	403 373 000	32 347 333	30 897 412	27 576 195	32 976 789	27 670 253	25 324 462	176 792 444
Loans issued for switches	-	11 663 028	3 767 776	7 710 681	3 456 518	4 835 965	2 187 184	33 621 152
Loans issued for repo's (Repo out)	-	195 061	-	956 108	380 371	83 879	27 624	1 643 043
Loans issued for financing (gross)	**403 373 000**	**32 347 333**	**30 897 412**	**27 576 195**	**32 976 789**	**27 670 253**	**25 324 462**	**176 792 444**
Cash value	376 500 000	25 697 745	24 482 156	21 524 984	27 318 567	21 385 621	19 251 348	139 660 421
Discount	26 873 000	5 645 039	4 477 496	3 697 051	4 028 774	4 063 950	3 732 222	25 644 532
Premium	-	(493)	(193 807)	(200)	(182 826)	-	-	(377 326)
Revaluation	-	1 005 042	2 131 567	2 354 360	1 812 274	2 220 682	2 340 892	11 864 817
Retail Bonds	3 500 000	475 483	400 868	392 835	421 515	436 571	554 570	2 681 842
Cash value	3 500 000	475 483	400 868	392 835	421 515	436 571	554 570	2 681 842
I2025 (2.00% 2025/01/31)	-	484 328	850 726	390 117	-	286 240	123 945	2 135 356
Cash value	-	314 427	556 283	254 616	-	182 136	79 180	1 386 642
Discount	-	5 573	3 717	584	-	2 864	820	13 558
Premium	-	-	-	(200)	-	-	-	(200)
Revaluation	-	164 328	290 726	135 117	-	101 240	43 945	735 356
I2038 (2.25% 2038/01/31)	-	1 036 984	1 271 737	3 612 872	800 426	2 166 657	2 176 750	11 065 426
Cash value	-	444 104	546 046	1 587 309	331 916	881 793	901 849	4 693 017
Discount	-	240 896	288 954	772 691	188 084	518 207	503 151	2 511 983
Premium	-	-	-	-	-	-	-	-
Revaluation	-	351 984	436 737	1 252 872	280 426	766 657	771 750	3 860 426
I2046 (2.50% 2046/03/31)	-	813 046	515 696	1 552 379	893 971	2 414 344	2 009 028	8 198 464
Cash value	-	351 415	220 917	706 760	381 604	993 113	846 223	3 500 032
Discount	-	218 585	139 083	368 240	233 396	661 887	528 777	2 149 968
Premium	-	-	-	-	-	-	-	-
Revaluation	-	243 046	155 696	477 379	278 971	759 344	634 028	2 548 464
I2033 (1.875% 2033/02/28)	-	19 384	538 528	1 123 720	387 465	329 833	680 509	3 079 439
Cash value	-	11 258	305 199	655 615	219 837	186 409	391 070	1 769 388
Discount	-	3 742	109 801	204 385	75 163	63 591	123 930	580 612
Premium	-	-	-	-	-	-	-	-
Revaluation	-	4 384	123 528	263 720	92 465	79 833	165 509	729 439
I2050 (2.50% 2049-50-51/12/31)	-	643 065	2 787 717	221 586	1 864 433	1 012 894	1 927 366	8 457 061
Cash value	-	249 269	1 025 168	88 502	643 017	349 850	693 070	3 048 876
Discount	-	175 731	809 832	56 498	566 983	305 150	551 930	2 466 124
Premium	-	-	-	-	-	-	-	-
Revaluation	-	218 065	952 717	76 586	654 433	357 894	682 366	2 942 061
R2035 (8.875% 2035/02/28)	-	2 395 000	6 087 000	3 854 000	3 901 000	1 948 000	1 949 000	20 134 000
Cash value	-	2 039 213	5 364 335	3 465 721	3 487 921	1 774 205	1 777 888	17 909 283
Discount	-	355 787	722 665	388 279	413 079	173 795	171 112	2 224 717
Premium	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	3 621	1 300 994	-	1 300 000	-	-	2 604 615
Cash value	-	4 114	1 494 801	-	1 482 826	-	-	2 981 741
Discount	-	-	-	-	-	-	-	-
Premium	-	(493)	(193 807)	-	(182 826)	-	-	(377 126)
I2029 (1.875% 2029/03/31)	-	133 235	967 163	813 686	2 665 979	810 714	223 294	5 614 071
Cash value	-	98 055	709 473	604 004	1 924 271	584 351	162 058	4 082 212
Discount	-	11 945	85 527	60 996	235 729	70 649	17 942	482 788
Premium	-	-	-	-	-	-	-	-
Revaluation	-	23 235	172 163	148 686	505 979	155 714	43 294	1 049 071
R2040 (9.00% 2040/09/11)	-	3 833	1 600 000	1 948 000	5 196 000	1 300 000	-	10 047 833
Cash value	-	3 131	1 329 496	1 691 653	4 531 816	1 149 879	-	8 705 975
Discount	-	702	270 504	256 347	664 184	150 121	-	1 341 858
Premium	-	-	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	4 806 000	3 591 000	4 123 000	-	4 740 000	1 790 000	19 050 000
Cash value	-	4 002 361	3 023 241	3 569 896	-	4 062 566	1 547 080	16 205 144
Discount	-	803 639	567 759	553 104	-	677 434	242 920	2 844 856
Premium	-	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	2 409 015	2 900 000	-	5 145 000	1 833 000	3 900 000	16 187 015
Cash value	-	2 197 679	2 718 196	-	4 870 925	1 752 266	3 700 868	15 239 934
Discount	-	211 336	181 804	-	274 075	80 734	199 132	947 081
Premium	-	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	2 400 000	1 305 964	5 190 000	3 903 000	3 899 000	1 300 000	17 997 964
Cash value	-	2 078 053	1 185 906	4 740 667	3 532 295	3 542 954	1 187 040	16 266 915
Discount	-	321 947	120 058	449 333	370 705	356 046	112 960	1 731 049
Premium	-	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	7 133 339	1 659 710	2 600 000	3 250 000	3 246 000	1 300 000	19 189 049
Cash value	-	5 815 675	1 391 388	2 268 443	2 790 231	2 748 101	1 132 537	16 146 375
Discount	-	1 317 664	268 322	331 557	459 769	497 899	167 463	3 042 674
Premium	-	-	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	4 796 000	1 940 000	-	1 300 000	1 947 000	6 090 000	16 073 000
Cash value	-	3 800 097	1 595 790	-	1 089 106	1 636 330	5 182 690	13 304 013
Discount	-	995 903	344 210	-	210 894	310 670	907 310	2 768 987
Premium	-	-	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	4 795 000	3 180 309	1 754 000	1 948 000	1 300 000	1 300 000	14 277 309
Cash value	-	3 813 411	2 615 049	1 498 963	1 611 287	1 105 097	1 095 225	11 739 032
Discount	-	981 589	565 260	255 037	336 713	194 903	204 775	2 538 277
Premium	-	-	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2021/22 Budget estimate	April	May	June	July	August	September	Year to date
Loans issued for switches	**-**	**11 663 028**	**3 767 776**	**7 710 681**	**3 456 518**	**4 835 965**	**2 187 184**	**33 621 152**
Cash value	-	10 593 648	3 320 698	7 253 839	3 300 045	4 600 884	2 320 684	31 389 798
Discount	-	1 360 296	515 486	670 006	271 993	350 772	77 228	3 245 781
Premium	-	(290 916)	(68 408)	(213 164)	(115 520)	(115 691)	(210 728)	(1 014 427)
Revaluation	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	2 013 939	468 022	1 476 097	866 869	839 811	1 526 908	7 191 646
Cash value	-	2 304 855	536 430	1 689 261	982 389	955 502	1 737 636	8 206 073
Discount	-	-	-	-	-	-	-	-
Premium	-	(290 916)	(68 408)	(213 164)	(115 520)	(115 691)	(210 728)	(1 014 427)
R2040 (9.00% 2040/09/11)	-	347 167	-	-	-	-	-	347 167
Cash value	-	283 557	-	-	-	-	-	283 557
Discount	-	63 610	-	-	-	-	-	63 610
Premium	-	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	1 626 641	501 290	-	-	-	238 560	2 366 491
Cash value	-	1 307 176	415 567	-	-	-	206 347	1 929 090
Discount	-	319 465	85 723	-	-	-	32 213	437 401
Premium	-	-	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	-	1 002 120	358 853	-	1 360 973
Cash value	-	-	-	-	906 965	324 428	-	1 231 393
Discount	-	-	-	-	95 155	34 425	-	129 580
Premium	-	-	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	1 762 525	-	-	-	-	-	1 762 525
Cash value	-	1 480 356	-	-	-	-	-	1 480 356
Discount	-	282 169	-	-	-	-	-	282 169
Premium	-	-	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	1 235 834	1 743 651	2 445 720	499 864	736 888	182 775	6 844 732
Cash value	-	1 009 321	1 427 865	2 065 271	421 757	616 245	156 037	5 696 496
Discount	-	226 513	315 786	380 449	78 107	120 643	26 738	1 148 236
Premium	-	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	2 361 985	-	937 347	-	1 604 249	-	4 903 581
Cash value	-	2 148 153	-	891 570	-	1 523 142	-	4 562 865
Discount	-	213 832	-	45 777	-	81 107	-	340 716
Premium	-	-	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	2 314 937	1 054 813	2 851 517	1 087 665	1 296 164	238 941	8 844 037
Cash value	-	2 060 230	940 836	2 607 737	988 934	1 181 567	220 664	7 999 968
Discount	-	254 707	113 977	243 780	98 731	114 597	18 277	844 069
Premium	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	**-**	**195 061**	**-**	**956 108**	**380 371**	**83 879**	**27 624**	**1 643 043**
Cash value	-	195 061	-	956 108	380 371	83 879	27 624	1 643 043
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	83 879	-	83 879
Cash value	-	-	-	-	-	83 879	-	83 879
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	41 836	-		-		-	41 836
Cash value	-	41 836	-	-	-	-	-	41 836
R2048 (8.75% 2047-48-49/02/28)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
I2029 (1.875% 2029/03/31)	-	-	-	743 035	113 087	-	27 624	883 746
Cash value	-	-	-	743 035	113 087	-	27 624	883 746
R210 (2.60% 2028/03/31)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R2040 (9.00% 2040/01/31)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/30)	-	15 296	-	-	-	-	-	15 296
Cash value	-	15 296	-	-	-	-	-	15 296
R2023 (7.75% 2023/02/28)	-	137 929	-	213 073	267 284	-	-	618 286
Cash value	-	137 929	-	213 073	267 284	-	-	618 286

Table 3.2 Redemption of domestic long-term loans

R thousand	2021/22							
	Budget estimate	April	May	June	July	August	September	Year to date
Redemption of domestic long-term loans	**60 815 000**	**10 543 716**	**3 539 413**	**8 139 018**	**3 832 286**	**4 717 776**	**2 448 861**	**33 221 070**
Scheduled	60 815 000	168 655	364 413	197 910	286 915	263 897	151 237	1 433 027
Due to switches	-	10 180 000	3 175 000	6 985 000	3 165 000	4 370 000	2 270 000	30 145 000
Due to repo's (Repo in)	-	195 061	-	956 108	380 371	83 879	27 624	1 643 043
Due to buy-backs	-	-	-	-	-	-	-	-
Scheduled redemptions	**60 815 000**	**168 655**	**364 413**	**197 910**	**286 915**	**263 897**	**151 237**	**1 433 027**
R208 (6.75% 2021/03/31)	57 315 000	-	-	-	-	-	-	-
Bonus debenture	-	-	-	-	-	-	-	-
Retail Bonds	3 500 000	168 655	364 413	197 910	286 915	263 897	151 237	1 433 027
Former regional authorities' debt	-	-	-	-	-	-	-	-
Redemptions due to switches	**-**	**10 180 000**	**3 175 000**	**6 985 000**	**3 165 000**	**4 370 000**	**2 270 000**	**30 145 000**
Cash value	-	10 180 000	3 175 000	6 985 000	3 165 000	4 370 000	2 270 000	30 145 000
Book profit	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	10 180 000	3 175 000	6 985 000	3 165 000	4 370 000	2 270 000	30 145 000
Cash value	-	10 180 000	3 175 000	6 985 000	3 165 000	4 370 000	2 270 000	30 145 000
Book profit	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-
Due to repo's (Repo in)	**-**	**195 061**	**-**	**956 108**	**380 371**	**83 879**	**27 624**	**1 643 043**
Cash value	-	195 061	-	956 108	380 371	83 879	27 624	1 643 043
R213 (7.00% 2031/02/28)	-	41 836	-	-	-	-	-	41 836
Cash value	-	41 836	-	-	-	-	-	41 836
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	83 879	-	83 879
Cash value	-	-	-	-	-	83 879	-	83 879
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
I2029 (1.875% 2029/03/31)	-	-	-	743 035	113 087	-	27 624	883 746
Cash value	-	-	-	743 035	113 087	-	27 624	883 746
R210 (2.60% 2028/03/31)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R2040 (9.00% 2040/01/31)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/30)	-	15 296	-	-	-	-	-	15 296
Cash value	-	15 296	-	-	-	-	-	15 296
R2023 (7.75% 2023/02/28)	-	137 929	-	213 073	267 284	-	-	618 286
Cash value	-	137 929	-	213 073	267 284	-	-	618 286

Table 3.3 Issuance and redemption of foreign loans

R thousand	2021/22							
	Budget estimate	April	May	June	July	August	September	Year to date
Foreign loans issued (gross)	**46 260 000**	**-**	**-**	**14 088 400**	**-**	**-**	**-**	**14 088 400**
Loans issued for financing	46 260 000	-	-	14 088 400	-	-	-	14 088 400
Loans issued for switches	-	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-	-
Loans issued for financing (gross)	**46 260 000**	**-**	**-**	**14 088 400**	**-**	**-**	**-**	**14 088 400**
Cash value	46 260 000	-	-	14 088 400	-	-	-	14 088 400
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
TY2/103 LIBOR plus 1.25% US Dollar Notes due 2050/07/20	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
TY2/104 3M JIBAR + lending margin + funding cost margin Notes due 2040/06/16	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
TY2/106 6M LIBOR plus 1.25% (floating) US Dollar Notes due 2051/06/17	-	-	-	14 088 400	-	-	-	14 088 400
Cash value	-	-	-	14 088 400	-	-	-	14 088 400
Discount	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-
Redemption of foreign long-term loans	**4 465 000**	**-**	**6 054**	**-**	**-**	**-**	**3 912 780**	**3 918 834**
Scheduled	4 465 000	-	6 054	-	-	-	3 912 780	3 918 834
Due to switches	-	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-	-
Scheduled redemptions	4 465 000	-	6 054	-	-	-	3 912 780	3 918 834
Rand value at date of issue	1 996 000	-	1 940	-	-	-	1 993 488	1 995 428
Revaluation	2 469 000	-	4 114	-	-	-	1 919 292	1 923 406
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	7 000	-	6 054	-	-	-	-	6 054
Rand value at date of issue	2 000	-	1 940	-	-	-	-	1 940
Revaluation	5 000	-	4 114	-	-	-	-	4 114
TY2/77 3.80% RSA Notes due 2021/09/07	4 458 000	-	-	-	-	-	3 912 780	3 912 780
Rand value at date of issue	1 994 000	-	-	-	-	-	1 993 488	1 993 488
Revaluation	2 464 000	-	-	-	-	-	1 919 292	1 919 292
TY2/73E 5.50% Barclays Bank PLC due 2020/04/15	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
TY2/75 Japanese Yen Loan due 2020/06/01	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
TY2/93 3.903% US Dollar Notes due 2020/06/24	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-
TY2/64 2.50% Kwandebele Water Augmentation Project due 2020/11/20	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-

Table 3.4 Change in cash and other balances

R thousand		2021/22 Budget estimate	April	May	June	July	August	September	Year to date
Change in cash balances	*1)*	**107 876 000**	**46 082 220**	**(13 324 945)**	**(108 017 275)**	**112 130 563**	**19 378 870**	**(9 089 134)**	**47 160 299**
Opening balance		294 618 000	337 603 680	291 521 460	304 846 405	412 863 680	300 733 117	281 354 247	337 603 680
SARB accounts		160 266 000	139 049 630	137 054 271	136 607 709	148 178 204	146 233 206	144 539 099	139 049 630
Commercial Banks - Tax and Loan accounts		134 352 000	198 554 050	154 467 189	168 238 696	264 685 476	154 499 911	136 815 148	198 554 050
Closing balance		186 742 000	291 521 460	304 846 405	412 863 680	300 733 117	281 354 247	290 443 381	290 443 381
SARB accounts		136 742 000	137 054 271	136 607 709	148 178 204	146 233 206	144 539 099	136 722 463	136 722 463
Commercial Banks - Tax and Loan accounts		50 000 000	154 467 189	168 238 696	264 685 476	154 499 911	136 815 148	153 720 918	153 720 918
Outstanding transfers from the Exchequer to the PMG Accounts		**-**	**(8 786 316)**	**10 103 585**	**(1 521 846)**	**6 074 461**	**516 138**	**(12 799 947)**	**(6 413 925)**
Cash-flow adjustment		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Surrenders by National Departments	*2)*	**4 724 025**	**1 088 487**	**1 683 039**	**239 249**	**17 656**	**1 013 935**	**1 111 697**	**5 154 063**
2020/21 and prior		4 724 025	1 088 487	1 683 039	239 249	17 656	1 013 935	1 111 697	5 154 063
Late requests by National Departments	*3)*	**-**	**-**	**-**	**(34 139)**	**-**	**-**	**(578 417)**	**(612 556)**
2020/21 and prior		-	-	-	(34 139)	-	-	(578 417)	(612 556)
Reconciliation between actual revenue and actual expenditure against NRF flows		**-**	**5 906 544**	**(12 483 951)**	**3 209 022**	**(6 553 095)**	**(2 782 867)**	**8 997 817**	**(3 706 530)**
Total change in cash and other balances	*1)*	**112 600 025**	**44 290 935**	**(14 022 272)**	**(106 124 989)**	**111 669 585**	**18 126 076**	**(12 357 984)**	**41 581 351**

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
2) Surrenders by National Departments are unspent funds requested in previous financial years.
3) Late requests are requisitions with regard to expenditure committed in previous years.